

A DECLARATORY RESOLUTION  
designating an "Economic  
Revitalization Area" under I.C.  
6-1.1-12.1 for property commonly  
known as 6312 Huguenard Road, Fort  
Wayne, Indiana 46818 (Advance  
Machine and Tool Corporation)

WHEREAS, Petitioner has duly filed its petition dated  
April 5th, 1990 to have the following described property  
designated and declared an "Economic Revitalization Area" under  
Division 6, Article II, Chapter 2 of the Municipal Code of the  
City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-  
1.1-12.1, to wit:

Part of the Southwest quarter of section 16, township  
31 North, range 12 east, in Allen County, Indiana,  
more particularly described as follows: Beginning at  
a point on the West line of the Southwest Quarter of  
Section 16, Township 31 North, Range 12 East, Allen  
County, Indiana, said point being 1215.5 feet North  
of the Southwest corner of the SW 1/4 of Section 16-  
31-12; thence East with a deflection angle to the  
right of 88 degrees 12 minutes and distance of 400.0  
feet; to the West line of the Southwest Section 16-31-  
12, a distance of 457.65 feet; thence West with a  
deflection angle to the right 88 degrees 03 minutes  
and a distance of 165.0 feet; thence North with a  
deflection angle to the right 91 degrees 57 minutes  
and parallel to the West line of the Southwest 1/4 of  
section 16-31-12 a distance of 90.0 feet; thence West  
with a deflection angle to the left 91 degrees 57  
minutes, a distance of 235.0 feet to the point of  
beginning, containing 3.72 acres, subject to road  
rights-of-way and easements.

said property more commonly known as 6312 Huguenard Road, Fort  
Wayne, Indiana 46818.

WHEREAS, said project will create 30 additional  
permanent jobs for a total additional annual payroll of  
\$630,000.00, with the average new annual job salary being  
\$21,000.00; and

WHEREAS, the total estimated project cost is  
\$1,500,000.00; and

WHEREAS, it appears that said petition should be  
processed to final determination in accordance with the  
provisions of said Division 6.



1 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL  
2 OF THE CITY OF FORT WAYNE, INDIANA:

3 SECTION 1. That, subject to the requirements of  
4 Section 6, below, the property hereinabove described is hereby  
5 designated and declared an "Economic Revitalization Area" under  
6 I.C. 6-1.1-12.1. Said designation shall begin upon the  
7 effective date of the Confirming Resolution referred to in  
8 Section 6 of this Resolution and shall continue for one (1)  
9 year thereafter. Said designation shall terminate at the end  
10 of that one-year period.

11 SECTION 2. That upon adoption of the Resolution:

12 (a) Said Resolution shall be filed with the Allen County  
13 Assessor;

14 (b) Said Resolution shall be referred to the Committee on  
15 Finance and shall also be referred to the Department of  
16 Economic Development Requesting a recommendation from said  
17 department concerning the advisability of designating the  
18 above designated area an "Economic Revitalization Area";

19 (c) Common Council shall publish notice in  
20 accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-  
21 3-1 of the adoption and substance of this  
22 Resolution and setting this designation as an  
23 "Economic Revitalization Area" for public  
24 hearing;

25 (d) If this Resolution involves an area that has  
26 already been designated an allocation area under  
27 I.C. 36-7-14-39, then the Resolution shall be  
28 referred to the Fort Wayne Redevelopment  
29 Commission and said designation as an "Economic  
30 Revitalization Area" shall not be finally  
31 approved unless said Commission adopts a  
32 resolution approving the petition.

SECTION 3. That, said designation of the hereinabove  
described property as an "Economic Revitalization Area" shall  
apply to both a deduction of the assessed value of real estate  
and personal property for the new manufacturing equipment.



1           SECTION 4.   That the estimate of the number of  
2 individuals that will be employed or whose employment will be  
3 retained and the estimate of the annual salaries of those  
4 individuals and the estimate of the value of the redevelopment  
5 or rehabilitation and the estimate of the value of the new  
6 manufacturing equipment, all contained in Petitioner's  
7 Statement of Benefits, are reasonable and are benefits that can  
8 be reasonably expected to result from the proposed described  
9 redevelopment or rehabilitation and from the installation of  
10 the new manufacturing equipment.

11           SECTION 5.   The current year approximate tax rates  
12 for taxing units within the City would be:

13           (a)   If the proposed development does not occur, the  
14 approximate current year tax rates for this site  
15 would be \$10.93/\$100.

16           (b)   If the proposed development does occur and no  
17 deduction is granted, the approximate current  
18 year tax rate for the site would be \$10.93/\$100  
19 (the change would be negligible).

20           (c)   If the proposed development occurs, and a  
21 deduction percentage of fifty percent (50%) is  
22 assumed, the approximate current year tax rate  
23 for the site would be \$10.93/\$100 (the change  
24 would be negligible).

25           (d)   If the proposed new manufacturing equipment is  
26 not installed, the approximate current year tax  
27 rates for this site would be \$10.93/\$100.

28           (e)   If the proposed new manufacturing equipment is  
29 installed and no deduction is granted, the  
30 approximate current year tax rate for the site  
31 would be \$10.93/\$100 (the change would be  
32 negligible).



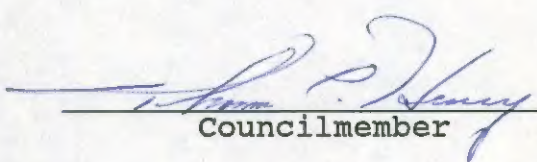
1 (f) If the proposed new manufacturing equipment is  
2 installed, and a deduction percentage of eighty  
3 percent (80%) is assumed, the approximate  
4 current year tax rate for the site would be  
5 \$10.93/\$100 (the change would be negligible).

6 SECTION 6. That this Resolution shall be subject to  
7 being confirmed, modified and confirmed or rescinded after  
8 public hearing and receipt by Common Council of the above  
9 described recommendations and resolution, if applicable.


10 SECTION 7. Pursuant to I.C. 6-1.1-12.1, it is hereby  
11 determined that the deduction from the assessed value of the  
12 real property shall be for a period of 10 years, and that the  
13 deduction from the assessed value of the new manufacturing  
14 equipment shall be for a period of 5 years.

15 SECTION 8. The benefits described in the  
16 Petitioner's statement of benefits can be reasonably expected  
17 to result from the project and are sufficient to justify the  
18 applicable deductions.

19 SECTION 9. That this Resolution shall be in full  
20 force and effect from and after its passage and any and all  
21 necessary approval by the Mayor.

22  
23   
24 Councilmember

25 APPROVED AS TO FORM  
26 AND LEGALITY

27  
28   
29 J. Timothy McCaulay, City Attorney  
30  
31  
32



Read the first time in full and on motion by \_\_\_\_\_, seconded by \_\_\_\_\_, and duly adopted, read the second time by title and referred to the Committee on \_\_\_\_\_ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on \_\_\_\_\_, the \_\_\_\_\_, day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., E.S.T.

DATED: \_\_\_\_\_

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Jerry, seconded by S. L. Talarico, and duly adopted, placed on its passage. PASSED ~~LAST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>9</u>	_____	_____	_____
BRADBURY	<u>✓</u>	_____	_____	_____
BURNS	<u>✓</u>	_____	_____	_____
EDMONDS	<u>✓</u>	_____	_____	_____
GIAQUINTA	<u>✓</u>	_____	_____	_____
HENRY	<u>✓</u>	_____	_____	_____
LONG	<u>✓</u>	_____	_____	_____
REDD	<u>✓</u>	_____	_____	_____
SCHMIDT	<u>✓</u>	_____	_____	_____
TALARICO	<u>✓</u>	_____	_____	_____

DATED: 4-24-90

Wendy E. Esch  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) \_\_\_\_\_ (APPROPRIATION) \_\_\_\_\_ (GENERAL) \_\_\_\_\_ (SPECIAL) \_\_\_\_\_ (ZONING MAP) \_\_\_\_\_ ORDINANCE RESOLUTION NO. 2-23-90 on the 24th day of April, 1990,

ATTEST

SEAL

Wendy E. Esch  
SANDRA E. KENNEDY, CITY CLERK

Charles S. Reed  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 25th day of April, 1990, at the hour of 11:30 o'clock 7 P.M., E.S.T.

Wendy E. Esch  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 26th day of April, 1990, at the hour of 6:50 o'clock 9 P.M., E.S.T.

PAUL HELMKE  
PAUL HELMKE, MAYOR





# STATEMENT OF BENEFITS

State Form 27167 (7-87)  
Form 58-1 is prescribed by the State Board of Tax Commissioners (1987)

STATE BOARD OF TAX COMMISSIONERS

Confidential Statement: The records in this series are CONFIDENTIAL according to Indiana Code 6-1.1-35-9.

## INSTRUCTIONS: (I.C. 6-1.1-12.1) THIS PAGE TO BE COMPLETED BY APPLICANT

1. This statement must be submitted to the body designating the economic revitalization area BEFORE a person acquires new manufacturing equipment or begins the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. Effective July 1, 1987.
2. If a person is requesting the designation of an economic revitalization area, this form must be submitted at the same time the request is submitted.
3. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained before a deduction may be approved.
4. To obtain a deduction Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of (1) May 10 or (2) thirty(30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment is installed, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.

Name of Designating Body City of Fort Wayne	County Allen
Name of Taxpayer Advanced Machine & Tool Corporation	
Address of Taxpayer (Street, city, county) 3824 Transportation Drive, Fort Wayne, Allen	
ZIP Code 46818	

## SECTION I LOCATION, COST AND DESCRIPTION OF PROPOSED PROJECT

Location of property if different from above See attached legal - 6312 Huguenard Road	Taxing District City, Washington Tnship
Cost and description of real property improvements and / or new manufacturing equipment to be acquired: Construction of 24,000 square foot manufacturing building, including 3,500 square feet of ancillary office space - \$800,000. Acquisition of new manufacturing equipment for manufacture of electric motors - \$600,000.	
(Attach additional sheets if needed)	Estimated Starting Date June 1, 1990
	Estimate Completion Date May 1991

## SECTION II ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current Number	Salaries	Number Retained	Salaries	Number Additional	Salaries
85	\$3,850,000			30	\$1,265,000

## SECTION III ESTIMATE TOTAL COST AND VALUE OF PROPOSED PROJECT

Current Values Plus estimated values of proposed project Less: Values of any property being replaced Net estimated values upon completion of project	REAL ESTATE IMPROVEMENTS		MACHINERY	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE
	0	0	1,387,140	462,380
	800,000	266,667	600,000	200,000
	800,000	266,667	1,987,140	662,380

## SECTION IV OTHER INFORMATION REQUIRED BY THE DESIGNATING BODY

I hereby certify that the representations on this statement are true.	Signatures of Authorized Representative 
Title Attorney	Date of Signature 4-20-90
	Telephone Number (219) 423-9411



**FOR USE OF DESIGNATING BODY**

**IMPACT ON THE CURRENT YEAR TAX RATE FOR THE TAXING DISTRICT INDICATED ABOVE**

**Tax Rates Determined Using The Following Assumptions**

**Total Tax Rates**

1. Current total tax rate.	\$ 10.9391
2. Approximate tax rate if project occurs and no deduction is granted.	\$ 10.9391
3. Approximate tax rate if project occurs and a deduction is assumed.	\$ 10.9391

Assume an 80% deduction on new machinery installed and / or a 50% deduction assumed on real estate improvements.

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2:

- A) The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years. \*(See Below)
- B) The type of deduction that is allowed in the designated area is limited to:
- 1) Redevelopment or rehabilitation of real estate improvements. ☒ Yes ☐ No
  - 2) Installation of new manufacturing equipment ☒ Yes ☐ No
  - 3) No limitations on type of deduction (check if no limitations) ☐ No
- C) The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ \_\_\_\_\_ cost with an \$ \_\_\_\_\_ assessed value.

Also we have reviewed the information contained in the statement of benefits including the impact on the tax rate incorporated herein, and have determined that the benefits described above can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

Approved: Signature of Authorized Member and Title

Date of Signature

Noted By:

Designated Body

\* If a commission council town board or county council limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under I.C. 6-1.1-12.1-4 or 4.5 Namely:

**NEW MANUFACTURING EQUIPMENT**

**REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT**

*For Deductions Allowed Over A Period Of:*

Year of Deduction	Percentage	Year of Deduction	Three (3) Year Percentage	Six (6) Year Percentage	Ten (10) Year Percentage
1st	100%	1st	100%	100%	100%
2nd	95%	2nd	66%	85%	95%
3rd	80%	3rd	33%	68%	80%
4th	65%	4th		50%	65%
5th	50%	5th		34%	50%
6th and thereafter	0%	6th		17%	40%
		7th			30%
		8th			20%
		9th			10%
		10th			5%





## MEMORANDUM

---

TO: City Council Member

FROM: Rod McPherson, Business Development Specialist *Rmc*

DATE: April 18, 1990

RE: Tax Abatement application by Advance Machine and Tool Corporation

### Background:

Advance Machine and Tool Corporation has been conducting business in Fort Wayne since 1970 under the control of President Fred Burke. Advance manufactures special machinery, tooling, and precision machining equipment for customers like Emerson, GE, and Franklin Electric. Advance is expanding at a rapid rate as a result of this expansion Advance has decided to use tax abatement and economic development bonds to accomplish this new venture. This is also Advance's first time using the City's incentive programs to do an expansion project.

### Review of Alternatives:

The project will create 30 new jobs which will be available to Fort Wayne residents.

### Recommendations:

The staff of the Department of Economic Development recommends that Advance Machine and Tool Corporation be granted tax abatement for both real and personal property.

jkb



"ECONOMIC REVITALIZATION AREA"  
IN  
CITY OF FORT WAYNE, INDIANA

Site Location: 6312 Huguendard Road

Fort Wayne, Indiana 46818

**Nature of Business:** Manufacturing of equipment for electric motor manufacturing

industry.

Project is located in the following:

### Designated Downtown Area

Redevelopment Area

## Platted Industrial Park

## Flood Plain

Description of Project:

The project will consist of the construction of a 24,000 square foot manufacturing building and the acquisition of new manufacturing equipment for use on electric motor manufacturing.

Type of Tax Abatement: Real Property X Manufacturing Equipment X

Estimated Project Cost: \$1,500,000.00 Permanent Jobs Created: 30

\*\*\*\*\*

### STAFF RECOMMENDATION

As stated per the established policy of the Department of Economic Development, the following recommendations are hereby made:

1. Designation as an "Economic Revitalization Area" should be granted. Yes X No

2. Designation should be limited to a term of 1 year(s).

3. The period of deduction should be limited to 10 year(s).

COMMENTS :

5 years for new manufacturing equipment.

Staff K. J. McPherson

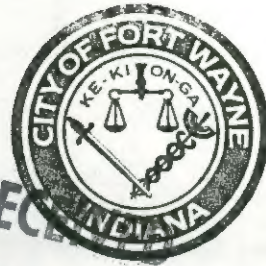
Director \_\_\_\_\_

Date \_\_\_\_\_

Date \_\_\_\_\_



AN APPLICATION TO  
THE CITY OF FORT WAYNE, INDIANA  
FOR DESIGNATION OF PROPERTY AS AN  
"ECONOMIC REVITALIZATION AREA"  
AND STATEMENT OF BENEFITS



REC  
APR 05 1990

ECONOMIC  
DEVELOPMENT

APPLICATION FOR THE FOLLOWING TYPE OF PROPERTY:

☐ Real Estate Improvements  
☐ Personal Property (New Manufacturing Equipment)  
☒ Both Real Estate Improvements & Personal Property

\*\*\*\*\*

A. GENERAL INFORMATION

Applicant's Name: Advanced Machine & Tool Corporation

Address of Applicant's Principal Place of Business:

3824 Transportation Drive

Fort Wayne, Indiana 46818

Phone Number of Applicant: ( 219 ) 489-3572

Street Address of Property Seeking Designation:

East side of Huguenard Road North of Washington Center  
Road, Fort Wayne, Indiana.

S.I.C. Code of Principal User of Property: 3559

B. PROJECT SUMMARY INFORMATION

	<u>YES</u>	<u>NO</u>
Is the project site solely within the city limits of the City of Fort Wayne?	<u>X</u>	<u>      </u>
Is the project site within the flood plain?	<u>      </u>	<u>X</u>
Is the project site within the rivergreenway area?	<u>      </u>	<u>X</u>
Is the project site within a Redevelopment Area?	<u>      </u>	<u>X</u>
Is the project site within a platted industrial park?	<u>      </u>	<u>X</u>
Is the project site within the designated downtown area?	<u>      </u>	<u>X</u>
Is the project site within the Urban Enterprise Zone?	<u>      </u>	<u>X</u>



Will the project have ready access to City Water and Sewer? X

If not, will this project require public improvements? N/A

       sewer lines  
       water lines  
       road improvements

Does your company plan to request State or local assistance to finance these public improvements? N/A

Is any adverse environmental impact anticipated by reason of operation of the proposed project? X

#### C. ZONING INFORMATION

What is the existing zoning classification on the project site?

What zoning classification does the project require? M-2  
M-2

What is the nature of the business to be conducted at the project site?

Manufacture of equipment for the electric motor manufacturing  
industry.

#### D. REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

What structure(s) (if any) are currently on the property?

None

What is the condition of structure(s) listed above? N/A

Current assessed value of Real Estate:

Land Unknown - part of larger tract and  
reassessment not complete.  
Improvements 0  
Total Unknown

What was the amount of Total Property Taxes owed during the immediate past year? Unknown - part of for year 19    .  
larger tract.



Give a brief description of the proposed improvements to be made to the real estate.

Construction of 24,000 sq. ft. manufacturing building (including 3,500 sq. ft. of ancillary office space).

Cost of improvements: \$ 800,000

Development time frame: 1 year

When will physical aspects of improvements begin? June 1, 1990

When is completion expected? Spring 1991

What is the anticipated first year tax savings attributable to real estate improvement?

1. Projected Cost of Real Estate Improvements \$ 800,000
2. One-third (1/3) of Projected Costs \$ 266,667
3. Tax Rate in project township \$ 9.05
4. Anticipated First Year Tax Savings With Abatement (Line 3 multiplied by Line 2 divided by 100) \$ 24,133
5. Explain how your company plans to use these tax savings.

Savings will allow a more rapid expansion and increase in number of jobs.

#### E. PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for installation of new manufacturing equipment.

Current assessed value of personal property: \$462,380

What was the amount of Personal Property Taxes owed during the immediate past year? \$26,578.62 for year 1989.



How many permanent jobs will be created as a result of this project? 30

Anticipated time frame for reaching employment level stated above.

10 per year for 3 years.

Current annual payroll: \$ 3,850,000

New additional annual payroll: \$                     

What is the nature of the jobs to be created?

Machinists, machine builders, electricians, tool makers and engineers.

Please provide the annual salary range for the jobs being created.

Minimum \$13,500 Median 21,000 Maximum 35,000

Please check if these newly-created jobs provide any of the listed benefits.

<u>X</u>	Pension Plan
<u>X</u>	Tuition Reimbursement
<u>X</u>	Major Medical Plan
<u>X</u>	Life Insurance
<u>No</u>	Disability Insurance

List any benefits not mentioned above.

Will your company be registering the new jobs created from this project with any of the employment and training agencies listed below? No

<u>          </u>	JobWorks
<u>          </u>	Urban League
<u>          </u>	Benito Juarez Center
<u>          </u>	Township of Wayne
<u>          </u>	Catholic Charities of Fort Wayne - South Bend Diocese
<u>          </u>	Community Action of Northeast Indiana, Inc.
<u>          </u>	State of Indiana, Department of Public Welfare
<u>          </u>	Fort Wayne Rescue Mission
<u>          </u>	Lutheran Social Services, Inc.
<u>          </u>	Fort Wayne Urban League, Inc.
<u>          </u>	Fort Wayne Women's Bureau
<u>          </u>	State of Indiana, Employment Security Division
<u>          </u>	State of Indiana, Vocational Rehabilitation Services
<u>          </u>	Anthony Wayne Services
<u>          </u>	Indiana Department of Commerce
<u>          </u>	Indiana Institute of Technology
<u>          </u>	Indiana Purdue University at Fort Wayne
<u>          </u>	Ivy Tech



Undesirability of Normal Development:

What evidence can be provided that the property on which the project is located "has become undesirable for, or impossible of, normal development and occupancy because of lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development or property or use of property"?

Land is unimproved and has been forever. Surrounding area and land  
is zoned M-2 but this land has no utilities (they will be provided  
by applicant or its seller), and unless abatement is granted, won't  
be developed.

In what Township is the project site located? Washington

In what Taxing District is the project site located? City

G. CONTACT PERSON

Name and address of contact person for further information if required:

John J. Wernet  
1400 One Summit Square  
Fort Wayne, Indiana 46802

Phone number of contact person: (219) 423-9411

I hereby certify that the information and representation on this application and attached exhibits are true and complete. Further, it is hereby certified that no building permit has been issued for construction of improvements, nor has any manufacturing equipment been purchased, either of which is included and/or described herein, as of the date of filing of this application.

  
Signature of Applicant

4-5-90  
Date



## EXHIBITS

The following exhibits must be attached to the application for it to be considered complete.

1. Legal description of property.
2. Check for application fee (see table below) to be made payable to the City of Fort Wayne.

<u>Project Cost</u>	<u>Fee</u>
\$0 to 250,000	\$ 500
\$250,001 to 1,000,000	\$ 750
\$1,000,001 and over	\$1,000

3. Owner's Certificate (if applicant is not the owner of property to be designated).



Part of the Southwest Quarter of Section 16, Township 31 North, Range 12 East, in Allen County, Indiana, more particularly described as follows:

Beginning at a point on the West line of the Southwest Quarter of Section 16, Township 31 North, Range 12 East, Allen County, Indiana, said point being 1215.5 feet North of the Southwest corner of the SW $\frac{1}{4}$  of Sec. 16-31-12; thence North along the West line of the SW $\frac{1}{4}$  of Sec. 16-31-12, a distance of 368.7 feet; thence East with a deflection angle to the right of 88 degr. 12 min. a distance of 400.0 feet; thence South with a deflection angle to the right of 91 degr. 48 min. and parallel to the West line of the SW $\frac{1}{4}$  of Sec. 16-31-12, a distance of 457.65 feet; thence West with a deflection angle to the right 88 degr. 03 min. a distance of 165.0 feet; thence North with a deflection angle to the right of 91 degr. 57 min. and parallel to the West line of the SW $\frac{1}{4}$  of Sec. 16-31-12, a distance of 90.0 feet; thence West with a deflection angle to the left of 91 degr. 57 min., a distance of 235.0 feet to the point of beginning, containing 3.72 acres, subject to road rights-of-way and easements.



DIGEST SHEET

TITLE OF ORDINANCE DECLARATORY RESOLUTION

Q-90-04-20.

DEPARTMENT REQUESTING ORDINANCE Economic Development

SYNOPSIS OF ORDINANCE An application for Declaratory Resolution Advance Machine and Tool Corporation with respect to real property tax abatement. The project will consist of the construction of a 24,000 square foot manufacturing building and the acquisition of new manufacturing equipment.

EFFECT OF PASSAGE Will allow for the creation of 30 new jobs made available for Fort Wayne residents.

EFFECT OF NON-PASSAGE Opposite of the above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \_\_\_\_\_

ASSIGNED TO COMMITTEE (PRESIDENT) Tom Henry



BILL NO. R-90-04-20

REPORT OF THE COMMITTEE ON FINANCE

THOMAS C. HENRY, CHAIRMAN  
DONALD J. SCHMIDT, VICE CHAIRMAN  
BRADBURY, BURNS, GiaQUINTA

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS  
REFERRED AN (~~ORDINANCE~~) (RESOLUTION) designating an "Economic  
Revitalization Area" under I.C. 6-1.1-12.1 for property commonly  
known as 6312 Huguenard Road, Fort Wayne, Indiana 46818 (Advance  
Machine and Tool Corporation)


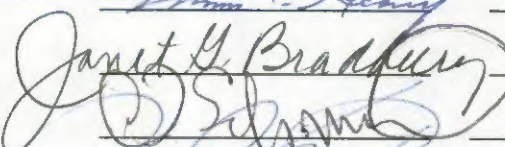
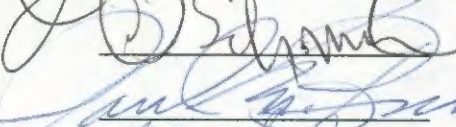
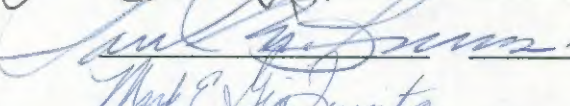
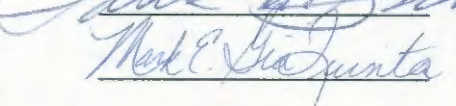
HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION  
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID  
(~~ORDINANCE~~) (RESOLUTION) \_\_\_\_\_

DO PASS

DO NOT PASS

ABSTAIN

NO REC

	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

DATED: 4-24-90

Sandra E. Kennedy  
City Clerk